

SCHEDULE OF INTEREST AND DEPOSIT ACCOUNT CHARGES

CONSUMER ACCOUNTS



July 1, 2019



Union
Savings Bank

The Schedule of Interest and Deposit Account Charges is a component of your *Consumer Deposit Account Agreement, Consumer Electronic Funds Transfer and Debit Card Agreement*. This document describes the account requirements, fees and charges associated with Checking Accounts, Savings Accounts, Certificates of Deposit (CDs) and Retirement Accounts at Union Savings Bank. We may deduct these charges from your Account.

This document also describes additional terms that govern the payment of interest on your Union Savings Bank Checking Account, Savings Account, Certificate of Deposit (CD) and Retirement Account.

Please refer to the Union Savings Bank *Schedule of Interest - Personal Accounts* for current interest rate information.

An individual account may be opened by any legally competent person, adult or minor (person under the age of 18) who is able to sign his or her own name. The named individual owns all of the funds in the account.

The statement cycle for all consumer accounts, including combined statements, will end on the last calendar day of the month.

UNION SAVINGS BANK CONSUMER CHECKING ACCOUNTS

A description of each checking account offered is provided below. Please see "Other Fees and Charges" for additional information about the costs associated with each account.

Check printing charges may vary depending on the style of checks ordered.

Debit cards are available for all checking accounts and may be issued to individual account holders age 18 years or older. We may restrict single ownership by minors of USB checking accounts and/or debit cards. A card will be issued to

account holder age 15 to 17, only if the account is titled jointly with an adult person or guardian.

You will receive a monthly statement for your account. At your option, you may receive a combined monthly statement for any account you have with us. You may choose to receive these statements electronically (eStatements) if you enroll in USB Online Banking.

Non-interest bearing checking accounts

► Essential Checking

- Minimum opening deposit \$25.00
- There is no monthly service fee on this account
- eStatement enrollment is required otherwise a Paper Statement fee will be charged; waived when primary account holder is 60 years of age or older
- ATM/Debit Card fee will be assessed at non-USB ATMs
- You will receive a total of 6 free non-USB ATM transactions posted to the account during each statement cycle while the primary account holder is 15 to 24 years old. This means that we will refund up to six (6) non-USB ATM Fees at statement cycle; however, you will be subject to any fees that the other bank may charge for using their ATM.

► Opportunity Checking

Other restrictions may apply, refer to the *Deposit Account Disclosure - Opportunity Checking Account*.

- Minimum opening deposit \$50.00
- Service Fee per statement cycle \$15.00
- eStatement enrollment is required otherwise a Paper Statement fee will be charged
- ATM/Debit Card fee will be assessed at non-USB ATMs

Interest bearing checking accounts

Interest is compounded monthly and credited monthly (for checking accounts, 'monthly' refers to the statement cycle) unless otherwise noted. The interest rate is variable which means that the interest rate and annual percentage yield may change as often as daily, at our discretion. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day the Bank receives credit for the deposit of non-cash items (for example, checks).

The minimum balance to earn the APY is \$0.01

► Access Checking

- Minimum opening deposit \$50.00
- Service Fee per statement cycle of \$20.00 may be waived with the following:
 - Minimum Daily Account Balance of \$5,000.00 or
 - \$25,000.00 in total deposits or
 - \$50,000.00 in deposit + loan (consumer and mortgage) accounts
 - The Minimum Daily Account Balance calculation is based on a qualification period which is defined as the day after the statement date through 3 business processing days prior to the current statement date. The Tax Reporting Owner must be owner or joint owner for deposit and loan account balances to be included in the combined balance calculations.
- eStatement enrollment is available
- You will receive unlimited free non-USB ATM transactions posted to the account during each statement cycle. This means that we will not charge you for using another bank's ATM and we will reimburse you the fee charged by the other bank.

- 1st order of 50-pack USB variety checks at no charge

► Health Savings Account

- There is no minimum opening deposit on this account
- Service Fee per statement cycle of \$3.00 may be waived with the following:
 - Minimum Daily Account Balance of \$1,000.00 or
 - The account holder is also an owner of an Access Checking account
- eStatement enrollment is available
- ATM/Debit Card fee will be assessed at non-USB ATMs
- Subject to rules for HSA accounts

UNION SAVINGS BANK CONSUMER MONEY MARKET ACCOUNTS

Interest is compounded monthly and credited monthly (for money market accounts, 'monthly' refers to the statement cycle) unless otherwise noted. The interest rate is variable which means that the interest rate and annual percentage yield may change as often as daily, at our discretion. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day the Bank receives credit for the deposit of non-cash items (for example, checks).

The minimum balance to earn the APY is \$0.01

Under the terms and conditions of the *Consumer Deposit Account Agreement*, you may make up to 6 pre-authorized or telephone transfers per statement cycle, which can include checks. If you exceed this limit during any cycle, you will be assessed an Excess Transfer/Withdrawal fee per item that exceeds the limit. If you exceed the limit

on more than an occasional basis, after we’ve notified you of a violation, we will convert this account to a checking account.

You will receive a monthly statement for your account. At your option, you may receive a combined monthly statement for any account you have with us. You may choose to receive these statements electronically (eStatements) if enrolled in USB Online Banking.

► **Personal Money Market**

- Minimum opening deposit \$500.00
- Service Fee per statement cycle \$10.00
 - Minimum Daily Account Balance to waive Service Fee \$1,000.00
- eStatement enrollment is available
- ATM/Debit Card fee will be assessed at non-USB ATMs

FEES FOR OVERDRAFT/UNAVAILABLE FUNDS IN CHECKING ACCOUNT AND MONEY MARKET ACCOUNTS

An overdraft item is one presented against insufficient funds; an unavailable item is one presented against funds not available for withdrawal. Overdrafts and unavailable item charges can be caused by checks, in-person withdrawals, ATM transactions and other electronic items.

Account fees and charges may affect account balance and may cause an overdraft to occur.

► Overdraft (OD) Item—Paid	\$36.00
► Overdraft (OD) Item—Returned	\$36.00
► Unavailable Item—Paid	\$36.00
► Unavailable Item—Returned	\$36.00

We will assess a maximum of four OD or Unavailable Item fees per day.

UNION SAVINGS BANK CONSUMER SAVINGS ACCOUNTS

All savings accounts do not allow withdrawals made by check, draft, debit card, POS or similar order payable to third parties. ATM withdrawals are allowed unless otherwise noted.

Interest is compounded monthly and credited monthly unless otherwise noted. The interest rate is variable which means that the interest rate and annual percentage yield (APY) may change as often as daily, at our discretion. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the day of deposit.

The minimum balance to earn the APY is \$0.01.

Under the terms and conditions of the *Consumer Deposit Account Agreement*, you may make up to 6 pre-authorized or telephone transfers per statement cycle. If you exceed this limit during any cycle, you will be assessed an Excess Transfer/Withdrawal fee per item that exceeds the limit. If you exceed the limit on more than an occasional basis, after we’ve notified you of a violation, we will convert this account to a checking account.

Unless otherwise noted, you will receive a monthly statement for your account. At your option, you may receive a combined monthly statement for any account you have with us. You may choose to receive these statements electronically (eStatements) if enrolled in USB Online Banking.

► **Essential Savings**

- Minimum opening deposit \$25.00
- Service Fee per statement cycle of \$3.00 may be waived with the following:
 - Minimum Daily Account Balance of \$300.00 or
 - The primary account holder is also an owner of an Essential Checking account or

- The primary account holder is 18 years of age or younger, or 60 years of age or older

- eStatement enrollment is required otherwise a Paper Statement fee will be charged; waived for primary account holder who is 60 years of age or older
- ATM/Debit Card fee will be assessed at non-USB ATMs

► **Access Savings**

- Minimum opening deposit \$300.00
- Service Fee per statement cycle of \$5.00 may be waived with the following:
 - Minimum Daily Account Balance of \$500.00 or
 - The primary account holder is an owner of an Access Checking account or
 - Primary account holder is 18 years of age or younger, or 60 years of age or older
- eStatement enrollment is available
- ATM/Debit Card fee will be assessed at non-USB ATMs

► **Young Savers Account**

The Young Savers Account is intended for customers under the age of 21 and will be converted to an Essential Savings account when the account holder reaches the age of 21.

- Minimum opening deposit \$5.00
- There is no monthly service fee on this account
- eStatement enrollment is available
- Not eligible for ATM or debit cards

► **IRA Savings Account**

- Minimum opening deposit \$0.00
- There is no monthly service fee on this account

- eStatements are available
- Not eligible for ATM or debit cards
- Subject to terms of IRA Accounts

► **Club Account**

Other restrictions may apply, refer to the *Consumer Deposit Account Agreement*.

You will receive a quarterly statement for your account. Withdrawals are not allowed outside of the distribution date. Any withdrawals against the account will result in the account being closed.

- Minimum opening deposit \$5.00
- There is no monthly service fee on this account
- eStatement enrollment is available
- Not eligible for ATM or debit cards
- Simple interest, credited annually
- Distribution Date(s): Disbursement will be via paper check. Checks will be cut on May 15th for Vacation Club Accounts, and October 15th for Holiday Club Accounts

CERTIFICATE OF DEPOSIT (CD)

Interest is compounded monthly and credited monthly. You will receive an annual statement for your account unless your account contains electronic activity, in which case you will receive a monthly statement for the month in which the electronic transaction was posted. Unless otherwise noted, the interest rate is a fixed rate and the annual percentage yield (APY) assumes interest remains on deposit in your account to maturity. You may withdraw interest at any time during the term of your CD account and we will not assess a penalty. A withdrawal will reduce earnings. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the day of the deposit.

The minimum balance to earn the APY is \$0.01

There is a substantial penalty for early withdrawal of principal from CD accounts; refer to the *Consumer Deposit Account Agreement* provided at account opening for information about these penalties.

The CDs referenced below are considered 'standard' CDs.

- ▶ CD with terms of 91 days, 6 months, 9 months, 12 months, 18 months, 24 months, 36 months, 48 months, 60 months
 - Minimum opening deposit \$1,000.00
- ▶ 18 Month Variable Rate CD
 - Minimum opening deposit \$1,000.00
 - Interest rate and APY may change as often as daily, at our discretion as identified on the *Schedule of Interest - Personal Accounts*

RETIREMENT CERTIFICATE OF DEPOSIT (CD)

Interest is compounded monthly and credited monthly. You will receive an annual statement for your account unless your account contains electronic activity, in which case you will receive a monthly statement for the month in which the electronic activity was posted. Unless otherwise noted, the interest rate is a fixed rate and the annual percentage yield (APY) assumes interest remains on deposit in your account to maturity. A withdrawal will reduce earnings. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the day of the deposit.

The minimum balance to earn the APY is \$0.01. IRA CD accounts are subject to rules for IRA Accounts. Additional prior and current year contributions are allowed. There is a substantial penalty for early withdrawal from Retirement CD accounts, refer to *the Consumer Deposit*

Account Agreement and IRA disclosures provided at account opening for information about these penalties.

The IRA CDs referenced below are considered 'standard' CDs.

- ▶ IRA CD with terms of 91 days, 6 months, 9 months, 12 months, 18 months, 24 months, 36 months, 48 months, 60 months
 - Minimum opening deposit \$1,000.00
- ▶ 18 Month Variable Rate IRA CD
 - Minimum opening deposit \$1,000.00
 - Interest rate and APY may change as often as daily, at our discretion as identified on the *Schedule of Interest - Personal Accounts*.

ATM/DEBIT CARDS

When you use an ATM not owned by us, you may be charged a fee by the operator or any network used to complete the transfer. You may be charged a fee for a balance inquiry even if you do not complete a funds transfer or perform any other transaction.

- ▶ ATM/Debit Card used at non-USB ATM \$2.00 per transaction
- ▶ ATM/Debit Card Special Handling Fees
 - Same-day card production with pickup at Danbury Galleria \$50.00
 - Card sent interoffice to branch for customer pickup \$50.00
 - Same-day card production with FedEx mailing \$50.00 + \$10.00 handling + FedEx cost
 - Next-day card production with FedEx mailing \$10.00 + \$10.00 handling + FedEx cost
 - Next-day card production sent to alternate address \$10.00 + \$10.00 handling

ELECTRONIC BANKING

There are no monthly service fees for Online Banking with Bill Pay or Online Banking Quicken Interface

- ▶ Online banking A2A External \$0.35 per transfer for transfers out of USB
- ▶ USB People Pay \$0.35 per transaction

OTHER FEES AND CHARGES

- ▶ Automated Overdraft Transfer from Savings \$15.00 per transfer
- ▶ Assisted Telephone Transfer \$5.00 per transfer
- ▶ Returned Deposit Item \$15.00 per item
- ▶ Duplicate Deposit \$25.00 per item
- ▶ Stop Payment \$30.00 per item
- ▶ Counter Check \$1.00 per item
- ▶ Official Bank Check \$5.00 per item
- ▶ Money Order \$3.00 per item
- ▶ Money Order Stop Payment \$25.00 per item
- ▶ Paper (non-electronic) Statement \$3.00 per statement
- ▶ Excess Transfer/Withdrawal \$15.00 per item
- ▶ Deposit Account Verification \$10.00 per item
- ▶ Document Copy \$5.00 per item
- ▶ Check Copy \$5.00 per item
- ▶ Statement Copy \$5.00 per item
- ▶ Incoming Wire Transfer
 - Domestic and International \$15.00 per wire
- ▶ Outgoing Wire Transfer
 - Domestic Wire \$25.00 per wire
 - International Wire \$40.00 per wire (Foreign Currency or US Dollar)
- ▶ Tracer, Amendment, Update, Correction \$30.00 per item or more

- ▶ Foreign Check \$50.00 per item or more (US Dollar & Foreign Currency)
Per item fees are subject to additional foreign bank charges. Returned checks will be charged directly to the depositor’s account.

Note: U.S. return item deadlines and policies do not apply to checks drawn on banks located in foreign countries.

- ▶ Foreign Currency (Sell) \$25.00 per request
- ▶ Signature Guarantee \$20.00 per signature
- ▶ Notary Service (non-customer) \$5.00 per occurrence
- ▶ Research (incl. account balancing) \$50.00 per hour, minimum 1 hour
- ▶ Legal Process Fee \$125.00
- ▶ IRA Direct Rollover/Transfer \$25.00 per account
- ▶ Safe Deposit Box
 - Refundable Key Deposit \$30.00
 - Lost Key \$30.00
 - Drilling box \$200.00
 - Late Fee \$10.00 per month
- ▶ Currency Handling/Special Processing \$2.00 per \$1,000
- ▶ Passbook Replacement Fee \$25.00

Questions? Please contact
your local branch or call our
Customer Service Center at
866.872.1866



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**ADDENDUM TO THE
“SCHEDULE OF INTEREST AND DEPOSIT ACCOUNT CHARGES:
CONSUMER ACCOUNTS”**

Essential Savings Account

Effective November 1, 2019, the Essential Savings Account will no longer be charged a \$3 paper statement fee.

IRA Savings Account

Effective November 1, 2019, the IRA Savings Account will receive an annual statement.

Questions? Contact your local branch or call our Customer Service Center at 866.872.1866.

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Member FDIC