

SCHEDULE OF INTEREST AND DEPOSIT ACCOUNT CHARGES

CONSUMER ACCOUNTS



As of October 9, 2017



Union
Savings Bank

The Schedule of Interest and Deposit Account Charges is a component of your *Consumer Deposit Account Agreement, Funds Availability Policy and Electronic Funds Transfer and Debit Card Agreement*. This document describes the fees and charges associated with Checking Accounts, Savings Accounts, Certificates of Deposit (CDs) and Retirement Accounts at Union Savings Bank. We may deduct these charges from your Account.

This document also describes additional terms that govern the payment of interest on your Union Savings Bank Checking Account, Savings Account, Certificate of Deposit (CD) and Retirement Account.

Please refer to the Union Savings Bank *Deposit Account Rates* for current interest rate information.

An individual account may be opened by any legally competent person, adult or minor (person under the age of 18) who is able to sign his or her own name. The named individual owns all of the funds in the account. We may restrict single ownership by minors of USB checking accounts and/or debit cards.

The statement cycle for all consumer accounts, including combined statements, will end on the last business day of the month.

UNION SAVINGS BANK CONSUMER CHECKING ACCOUNTS

A description of each checking account offered is provided below. Please see "Other Fees and Charges" for additional information about the costs associated with each account.

Check printing charges may vary depending on the style of checks ordered.

You will receive a monthly statement for your account. At your option, you may receive a combined monthly statement for any account you

have with us. You may choose to receive these statements electronically.

Non-interest bearing checking accounts

▶ **Classic Checking**

- Minimum opening deposit \$25.00
- eStatement enrollment is required otherwise a Paper Statement fee will be charged
- ATM/Debit Card fee will be assessed at non-USB ATMs

▶ **Classic Student Checking**

The Classic Student Checking account is intended for students and will be converted to a Classic Checking account after five years.

- Minimum opening deposit \$25.00
- eStatement enrollment is required otherwise a Paper Statement fee will be charged
- You will receive a total of 8 free non-USB ATM transactions posted to the account during each statement cycle for the first 5 years of the account. This means that we will not charge you for using another bank's ATM however, you will be subject to any fees that the other bank may charge for using their ATM.
- Note: ATM/Debit Cards are provided to customers. Card will be issued to an individual age 16 years or older for joint accounts (accounts titled jointly with an adult parent or guardian).

▶ **Opportunity Checking**

- Minimum opening deposit \$50.00
- Service Fee per statement cycle \$15.00
- eStatement enrollment is required otherwise a Paper Statement fee will be charged
- ATM/Debit Card fee will be assessed at non-USB ATMs

Interest bearing checking accounts

Interest is compounded monthly and credited monthly (for checking accounts, 'monthly' refers to the statement cycle) unless otherwise noted. The interest rate is variable which means that the interest rate and annual percentage yield may change as often as daily, at our discretion. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day the Bank receives credit for the deposit of non-cash items (for example, checks).

The minimum balance to earn the APY is \$0.01

► Relationship Checking

- Minimum opening deposit \$50.00
- eStatement enrollment is available.
- 1st order of 50-pack USB variety checks at no charge
- Service Fee per statement cycle \$15.00
 - Minimum Daily Account Balance to Waive Service Fee:
\$5,000.00 in account or \$25,000.00 in total deposits or \$50,000.00 in deposit + loan (consumer and mortgage) accounts
- The minimum daily account balance calculation is based on a qualification period which is defined as the day after the statement date through 3 business processing days prior to the current statement date. The aggregation of deposit and current balance on loan accounts is based on the account holder's profile as it is established in our records and is generally determined by the Tax Identification Number(s) used on each account.
- You will receive 8 free non-USB ATM transactions posted to the account during

each statement cycle. This means that we will not charge you for using another bank's ATM and we will reimburse you the fee charged by the other bank, up to 8 transactions per statement cycle. These transactions are per account.

► Health Savings Account

- There is no minimum opening deposit on this account
- Service Fee per statement cycle \$3.00
 - Minimum Daily Account Balance to Waive Service Fee \$2,500.00
- You will receive a monthly activity statement
- HSA Closeout Fee \$25.00 per account
- ATM/Debit Card fee will be assessed at non-USB ATMs

FEES FOR OVERDRAFT/UNAVAILABLE FUNDS IN CHECKING ACCOUNT

An overdraft item is one presented against insufficient funds; an unavailable item is one presented against funds not available for withdrawal. Overdrafts and unavailable item charges can be caused by checks, in-person withdrawals, ATM transactions and other electronic items.

Account fees and charges may affect account balance and may cause an overdraft to occur.

- Overdraft (OD) Item—Paid \$35.00
- Overdraft (OD) Item—Returned \$35.00
- Unavailable Item—Paid \$34.00
- Unavailable Item – Returned \$34.00
- Extended Overdraft Fee \$5.00 per day

If account balance is overdrawn for over 5 business days, beginning on the 6th business day a \$5.00 per day fee will be assessed for each business day the account remains overdrawn. We will assess a maximum

of four overdraft fees per day. Overdrafts are not permitted on Opportunity Checking and Health Savings Accounts.

UNION SAVINGS BANK CONSUMER MONEY MARKET ACCOUNTS

Interest is compounded monthly and credited monthly (for money market accounts, 'monthly' refers to the statement cycle) unless otherwise noted. The interest rate is variable which means that the interest rate and annual percentage yield may change as often as daily, at our discretion. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day the Bank receives credit for the deposit of non-cash items (for example, checks).

The minimum balance to earn the APY is \$0.01

► Personal Money Market

Under the terms and conditions of the *Consumer Deposit Account Agreement*, you may make up to 6 pre-authorized or telephone transfers per statement cycle, which can include checks. If you exceed this limit during any cycle, you will be assessed an Excess Transfer/Withdrawal (WD) fee per item that exceeds the limit. If you exceed the limit on more than an occasional basis, by regulation, we are required to convert this account to a transaction account.

- Excess Transfer/Withdrawal \$15.00 per item

You will receive a monthly statement for your account. At your option, you may receive a combined monthly statement for any account you have with us. You may choose to receive these statements electronically.

- Minimum opening deposit \$500.00
- Service Fee per statement cycle \$10.00

– Minimum Daily Account Balance to Waive Service Fee \$1,000.00

- ATM/Debit Card fee will be assessed at non-USB ATMs

UNION SAVINGS BANK CONSUMER SAVINGS ACCOUNTS

All savings accounts do not allow withdrawals made by check, draft, debit card, POS or similar order payable to third parties. ATM withdrawals are allowed unless otherwise noted.

Interest is compounded monthly and credited monthly unless otherwise noted. The interest rate is variable which means that the interest rate and annual percentage yield (APY) may change as often as daily, at our discretion. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the day of deposit.

Under the terms and conditions of the *Consumer Deposit Account Agreement*, you may make up to 6 pre-authorized or telephone transfers per statement cycle. If you exceed this limit during any cycle, you will be assessed an Excess Transfer/Withdrawal (WD) fee per item that exceeds the limit. If you exceed the limit on more than an occasional basis, by regulation, we are required to convert this account to a transaction account.

- Excess Transfer/Withdrawal \$15.00 per item

The minimum balance to earn the APY is \$0.01.

At your option, you may receive a combined monthly statement for any account you have with us. You may choose to receive these statements electronically.

► Relationship Savings

Account must be opened with "new money", defined as balances that are not transferred from an existing USB account.

- Minimum opening deposit \$5,000.00
- Monthly service fee \$ 5.00
 - Minimum Daily Balance to Waive the monthly service fee \$5,000.00

The interest rate on the Relationship Savings account is subject to change without notice. Rates are set at our discretion. Interest is compounded monthly and credited monthly (during your statement cycle). The following requirements must be met during the qualification period in order to earn the tiered rate on a Relationship Savings Account: you must have a Relationship Checking account and meet one of the following two requirements with a Relationship Checking product:

- One direct deposit must be made into the Relationship Checking account OR
- 10 debit card transactions (POS) must be made on the Relationship Checking account

If these requirements are not met, or if the Relationship Checking account is closed, the Relationship Savings account rate will revert to the Standard Savings rate.

The qualification period is defined as two business processing days prior to the last statement date, through 3 business processing days prior to the current statement date.

► **Statement Savings**

You will receive a quarterly statement for your account unless your account contains electronic debit transactions in which case you will receive a monthly statement for the month in which the electronic transaction was posted.

- Minimum opening deposit \$100.00
- Service Fee per statement cycle \$3.00
 - Minimum Daily Account Balance to Waive Service Fee \$300.00

- The monthly service fee is waived for account holders who are 18 years of age or younger, or 60 years of age or older.

- ATM/Debit Card fee will be assessed at non-USB ATMs

► **Premier Savings**

You will receive a monthly statement for your account.

- Minimum opening deposit \$300.00
- Service Fee per statement cycle \$5.00
 - Minimum Daily Account Balance to Waive Service Fee \$500.00
 - The monthly service fee is waived for account holders who are 18 years of age or younger, or 60 years of age or older.
- ATM/Debit Card fee will be assessed at non-USB ATMs

► **Young Savers Account**

The Young Savers Account is intended for customers under the age of 21 and will be converted to a Statement Savings account when the account holder reaches the age of 21.

You will receive a monthly statement for your account.

- Minimum opening deposit \$5.00
- There is no monthly service fee on this account
- Not eligible for ATM or debit cards

► **Club Savings Account**

Other restrictions may apply, refer to the *Consumer Deposit Account Agreement*.

You will receive a quarterly statement for your account unless your account contains electronic debit transactions in which case you will receive a monthly statement for the month in which the electronic transaction was posted.

- Minimum opening deposit \$5.00
- There is no monthly service fee on this account
- Simple interest, credited annually
- Not eligible for ATM or debit cards
- Disbursement of Funds: Disbursement will be via paper check. Checks will be cut on May 15th for Vacation Club Accounts, and October 15th for Holiday Club Accounts.

▶ **Landlord/Tenant Account**

You will receive a monthly statement for your account.

- Minimum opening deposit \$100.00
- There is no monthly service fee on this account
- Not eligible for ATM or debit cards

Certificate of Deposit (CD)

Interest is compounded and credited monthly. Statements will be sent annually, unless there is electronic activity. Unless otherwise noted, the interest rate is a fixed rate and the annual percentage yield (APY) assumes interest remains on deposit in your account to maturity. A withdrawal will reduce earnings. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items.

The minimum balance to earn the APY is \$0.01

There is a substantial penalty for early withdrawal from CD accounts; refer to the *Consumer Deposit Account Agreement* provided at account opening for information about these penalties.

The CDs referenced below are considered 'standard' CDs.

- ▶ CD with terms of 91 days, 6 months, 9 months, 12 months, 18 months, 24 months, 36 months, 48 months, 60 months
 - Minimum opening deposit \$1,000.00
- ▶ 18 Month Variable Rate CD
 - Minimum opening deposit \$1,000.00
 - Interest rate and APY may change as often as daily, at our discretion as identified on the *Deposit Account Rates*
- ▶ 24 Month Smart-Investment CD
 - Minimum opening deposit \$1,000.00
 - The interest rate in effect on the day the CD is opened will remain in effect until the CD maturity date unless you notify us in person to 'bump' your rate or a withdrawal is made that brings your balance to \$0.00.
 - During the initial 24 month term you may request to change the interest rate that is being paid on your CD to equal the interest rate we would pay on a new Smart Investment CD of comparable term. You must request this rate change in person or in writing, and it may be done only once during the initial 24 month term of this CD. An increase in interest rate will result in a higher APY.
 - You may make withdrawals of principal from your Smart Investment CD account during the last 3 months of the initial term. Except in the case of your death or a court's declaration of your incompetence, if you withdraw any principal before the last 3 months of the initial term, a penalty will be charged to your account equal to 365 days interest earned or that could have been earned. Interest may be withdrawn without penalty at any time during the initial term CD.
 - You may make additional deposits in amounts of \$500.00 or greater into the Smart Investment CD account during the first 12 months of the initial term only. Electronic

Funds Transfer (ETF) transactions are not permitted from or to this type of account.

RETIREMENT SAVINGS ACCOUNT

All savings accounts do not allow withdrawals made by check, draft, ATM, debit card, POS or similar order payable to third parties.

Interest is compounded monthly and credited monthly. The interest rate is variable which means that the interest rate and annual percentage yield (APY) may change as often as daily, at our discretion. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).

The minimum balance to earn the APY is \$0.01

▶ IRA Savings Account

- Minimum opening deposit \$100.00
- There is no monthly service fee on this account
- ATM/Debit Card is not allowed

RETIREMENT CERTIFICATE OF DEPOSIT (CD)

Interest is compounded monthly and credited monthly. Statements will be sent annually, unless there is electronic activity. Unless otherwise noted, the interest rate is a fixed rate and the annual percentage yield (APY) assumes interest remains on deposit in your account to maturity. A withdrawal will reduce earnings. We use the daily balance computation to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items.

The minimum balance to earn the APY is \$0.01
IRA CD accounts are subject to rules for IRA

Accounts. Additional prior and current year contributions are allowed. There is a substantial penalty for early withdrawal from Retirement CD accounts, refer to *the Consumer Deposit Account Agreement* and IRA disclosures provided at account opening for information about these penalties.

The IRA CDs referenced below are considered 'standard' CDs.

- ▶ IRA CD with terms of 91 days, 6 months, 9 months, 12 months, 18 months, 24 months, 36 months, 48 months, 60 months
 - Minimum opening deposit \$1,000.00
- ▶ 18 Month Variable Rate IRA CD
 - Minimum opening deposit \$1,000.00
 - Interest rate and APY may change as often as daily, at our discretion as identified on the *Deposit Account Rates*.
- ▶ 24 Month Smart-Investment IRA CD
 - Minimum opening deposit \$1,000.00
 - The interest rate in effect on the day the IRA CD is opened will remain in effect until the IRA CD maturity date unless you notify us in person to 'bump' your rate or a withdrawal is made that brings your balance to \$0.00.
 - During the initial 24 month term you may request to change the interest rate that is being paid on your IRA CD to equal the interest rate we would pay on a new Smart Investment IRA CD of comparable term. You must request this rate change in person or in writing, and it may be done only once during the initial 24 month term of this IRA CD. An increase in interest rate will result in a higher APY.
 - You may make withdrawals of principal from your Smart Investment IRA CD account during the last 3 months of the initial term. Except in the case of your death or a court's

declaration of your incompetence, if you withdraw any principal before the last 3 months of the initial term, a penalty will be charged to your account equal to 365 days interest earned or that could have been earned. You may withdraw interest at any time during the initial term of the IRA CD. If you do so, we will not assess a penalty however you may be subject to the IRA early withdrawal tax penalty.

- You may make additional deposits in amounts of \$500.00 or greater into the Smart Investment IRA CD account during the first 12 months of the initial term only. Electronic Funds Transfer (EFT) transactions are not permitted from or to this type of account.

ATM/DEBIT CARDS

When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used to complete the transfer. You may be charged a fee for a balance inquiry even if you do not complete a funds transfer or perform any other transaction.

- ▶ Replacement of lost or stolen ATM or Debit Card \$5.00 per card
- ▶ ATM/Debit Card used at non-USB ATM \$2.00 per transaction
- ▶ ATM/Debit Card Special Handling Fees
 - Same-day card production with pickup at Danbury Galleria \$50.00
 - Card sent interoffice to branch for customer pickup \$50.00
 - Same-day card production with FedEx mailing \$50.00 + \$10.00 handling + FedEx cost
 - Next-day card production with FedEx mailing \$10.00 + \$10.00 handling + FedEx cost

- Next-day card production sent to alternate address \$10.00 + \$10.00 handling

ELECTRONIC BANKING

There are no monthly service fees for Online Banking with Billpay or Online Banking Quicken Interface

- ▶ Online Banking A2A External \$0.35 per transfers for transfers out of USB
- ▶ USB People Pay \$0.35 per transaction

OTHER FEES AND CHARGES

- ▶ Automated Transfer \$15.00 per transfer
- ▶ Assisted Telephone Transfer \$5.00 per transfer
- ▶ Returned Deposit Item \$15.00 per item
- ▶ Duplicate Deposit \$25.00 per item
- ▶ Stop Payment \$30.00 per item
- ▶ Counter Check \$1.00 per item
- ▶ Official Bank Check \$5.00 per item
- ▶ Money Order \$3.00 per item
- ▶ Money Order Stop Payment \$25.00 per item
- ▶ Paper (non-electronic) Statement \$3.00 per statement
- ▶ Returned Statement \$5.00 per item
- ▶ Deposit Account Verification \$10.00 per item
- ▶ Document Copy \$5.00 per item
- ▶ Check Copy \$5.00 per item
- ▶ Statement Copy \$5.00 per item
- ▶ Incoming Wire Transfer \$12.00 per wire

- ▶ Outgoing Wire Transfer
 - Domestic Wire \$25.00 per wire
 - International Wire
 (Foreign Currency or US Dollar)
 \$40.00 per wire
 - Tracer, Amendment, Update, Correction
 \$30.00 per item or more
- ▶ Foreign Check (US Dollar & Foreign
 Currency)
 \$50.00 per item or more

Per item fees are subject to additional foreign bank charges. Returned checks will be charged directly to the depositor's account. Note: U.S. return item deadlines and policies do not apply to checks drawn on banks located in foreign countries

- ▶ Foreign Currency (Sell) \$25.00 per request
- ▶ Signature Guarantee \$20.00 per signature
- ▶ Notary Service (non-customer)
 \$5.00 per occurrence
- ▶ Research (incl. account balancing)
 \$50.00 per hour, minimum 1 hour
- ▶ Legal Process Fee \$125.00
- ▶ Coupon Collection \$20.00 per envelope
- ▶ IRA Direct Rollover/Transfer
 \$25.00 per account

- ▶ Safe Deposit Box
 - Refundable Key Deposit \$30.00
 - Lost Key \$30.00
 - Drilling box \$200.00
 - Late Fee \$10.00 per month
- ▶ Currency Handling/Special Processing
 \$2.00 per \$1,000
- ▶ Passbook Replacement Fee \$25.00



Questions? Please contact
your local branch or call our
Customer Service Center at
866.872.1866



Union
Savings Bank



Schedule of Interest - Personal Accounts

January 12, 2018

For current rate information, call 1-866-872-1866 or visit www.unionsavings.com

Type of Account	Annual Percentage Yield (APY)	Interest Rate	Frequency of Rate Change	Interest Compounding	Interest Credited ¹	Monthly Service Fee*	Minimum Balance to Open Acc't	Minimum Balance to Earn APY
Checking								
Relationship Checking			Variable	Monthly	Monthly	\$15.00	\$50.00	\$0.01
\$0.01 - \$4,999.99	0.05%	0.05%						
\$5,000.00 - \$24,999.99	0.05%	0.05%						
\$25,000.00 - \$49,999.99	0.10%	0.10%						
\$50,000.00 - \$99,999.99	0.10%	0.10%						
\$100,000+	0.15%	0.15%						
Health Savings Account			Variable	Monthly	Monthly	\$3.00	\$0.00	\$0.01
\$0.01 - \$499.99	0.05%	0.05%						
\$500.00 - 2,499.99	0.05%	0.05%						
\$2,500.00 - 9,999.99	0.05%	0.05%						
\$10,000+	0.05%	0.05%						
Savings								
Personal Money Market			Variable	Monthly	Monthly	\$10.00	\$500.00	\$0.01
\$0.01-\$24,999.99	0.03%	0.03%						
\$25,000.00 - \$49,999.99	0.05%	0.05%						
\$50,000.00 - \$99,999.99	0.10%	0.10%						
\$100,000+	0.15%	0.15%						
Premier Savings			Variable	Monthly	Monthly	\$5.00	\$300.00	\$0.01
\$0.01 - \$9,999.99	0.03%	0.03%						
\$10,000.00 - \$49,999.99	0.05%	0.05%						
\$50,000.00 - \$99,999.99	0.07%	0.07%						
\$100,000+	0.10%	0.10%						
Relationship Savings ²			Variable	Monthly	Monthly	\$5.00	\$5,000.00	\$0.01
\$0.01 - \$49,999.99	0.05%	0.05%						
\$50,000+	0.35%	0.35%						
Standard Rate - All Balances	0.03%	0.03%						
Young Savers ³			Variable	Monthly	Monthly	N/A	\$5.00	\$0.01
\$0.01 - \$4,999.99	0.10%	0.10%						
\$5,000+	0.15%	0.15%						
Statement Savings	0.03%	0.03%	Variable	Monthly	Monthly	\$3.00	\$100.00	\$0.01
Club Savings	0.03%	0.03%	Variable	Simple	Annually	N/A	\$5.00	\$0.01
Landlord/Tenant Savings	0.03%	0.03%	Variable	Monthly	Monthly	N/A	\$100.00	\$0.01
Certificates of Deposit				Retirement Certificates of Deposit⁴				

Minimum opening deposit is \$1000.00, unless stated otherwise below • Minimum Balance to earn APY is \$0.01 • Interest is compounded and credited monthly

Type of Account	Percentage	Interest Rate	Rate Change	Type of Account	Percentage	Interest Rate	Rate Change
91 Day	0.10%	0.10%	At Maturity	91 Day	0.10%	0.10%	At Maturity
6 Month	0.15%	0.15%	At Maturity	6 Month	0.15%	0.15%	At Maturity
9 Month	0.20%	0.20%	At Maturity	9 Month	0.20%	0.20%	At Maturity
12 Month	0.25%	0.25%	At Maturity	12 Month	0.25%	0.25%	At Maturity
18 Month	0.40%	0.40%	At Maturity	18 Month	0.40%	0.40%	At Maturity
18 Month Variable Rate	0.15%	0.15%	Variable	Variable Rate	0.15%	0.15%	Variable
24 Month	0.50%	0.50%	At Maturity	24 Month	0.50%	0.50%	At Maturity
24 Month Smart Investment	0.40%	0.40%	Until Bump Option or at Maturity	24 Month Smart Investment	0.40%	0.40%	Until Bump Option or at Maturity
36 Month	0.80%	0.80%	At Maturity	36 Month	0.95%	0.95%	At Maturity
48 Month	0.90%	0.90%	At Maturity	48 Month	1.06%	1.05%	At Maturity
60 Month	1.10%	1.09%	At Maturity	60 Month	1.25%	1.24%	At Maturity

Read all disclosures that apply to your account, including the Deposit Account Agreement and Schedule of Deposit Account Charges.

*Monthly service fees may not apply. Refer to the Schedule of Charges/Schedule of Interest booklet for details on how the monthly service fee may be waived.

Annual Percentage Yield: Assumes interest remains on deposit in your account to maturity. A withdrawal will reduce earnings.

Variable Rate Accounts: The interest rate and annual percentage yield may change as often as daily, at our discretion.

Interest Accrual: Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks) principal in the account each day.

Substantial penalty for early withdrawal from CD accounts, please refer to the Consumer Deposit Account Agreement.

Penalty may affect principal balance.

¹ For interest credited to checking accounts, 'monthly' refers to the statement cycle.

² If the requirements are not met, or if the Relationship Checking account is closed, the Relationship Savings account rate will revert to the Standard Savings rate listed above.

³ Young Savers accounts are intended for customers under the age of 21 and will be converted to a Statement Savings account when the account holder reaches

⁴ Subject to rules for IRA accounts. Additional prior and current year contributions are allowed for all IRA CDs listed above.